



Professional Indemnity Revenue Declaration

Professional Indemnity insurance premiums are generally calculated by applying a rate % to the “Gross Professional Fees” earned during the past financial year. The purpose of this Declaration is to identify the component of your turnover which is attributable to the “professional business activities” provided by you or on your behalf.

This Revenue Declaration should be completed if your:

- a. Total Turnover is more than your Gross Professional Fees; or
- b. Annual past turnover can be split into the following two components:
 - i. **Professional Business Activities:** “Design; Drafting; Technical calculation; Formula; Specification; Site inspection; Project management; Construction management; Feasibility studies; Programming and time flow management; Quantity surveying; Surveying; and associated Training with these services.”
 - ii. **Other Activities:** “Sales; Wholesale; Distribution; Importing; Exporting; Construction; Erection; Installation; Commissioning; Manufacture; Assembly or Fabrication.”

In cases where **you do not charge a separate fee** for your Professional Business Activities, then your “Gross Professional Fees” may be better reflected as the estimated fees you would have paid to outsource the Professional Business Activities to a third party contractor.

Please complete the following table to assist in determining your Gross Professional Fees to ensure the most competitive terms are offered.

The relevant turnover/fee amounts relate to the past 12 months.

	Turnover	Fees
Contracts where you provided Professional Business services in addition to construction works and undertook the Professional Business yourself	\$	\$ (Australian Dollars)
Contracts where you provided Professional Business services in addition to construction works, but sub contracted these services to other parties	\$	\$ (Australian Dollars)
Contracts where you are employed for a fee in a professional capacity to provide design only services (you are not undertaking construction works)	\$	\$ (Australian Dollars)
Contracts where you are employed for a fee to provide project management or construction management services (you are not undertaking construction works)	\$	\$ (Australian Dollars)
Contracts where you only undertake construction works and you do not provide any Professional Business services	\$	\$ (Australian Dollars)
Other turnover or fee income not specified above (please provide details)	\$	\$ (Australian Dollars)
Total of all contracts undertaken by you	\$	\$ (Australian Dollars)